

What do we know about CATL's new battery plant?

Here's what we know so far. At the World Economic Forum on Tuesday, CATL's co-chairman, Pan Jian, said the company expects to partner with another automaker in Europe to open a new joint venture battery plant. According to local media Jiemian, the new facility will be in addition to the one announced in December with Stellantis.

How many EV battery plants does CATL have in Europe?

CATL already has two EV battery plants in Europe, one in Germany and the other in Hungary. Last month, it announced its third through a new partnership with Jeep maker Stellantis. The facility will produce LFP batteries for Stellantis in Spain. Production is expected to start by the end of 2026 and have an annual capacity of up to 50 GWh.

How many battery plants does CATL have?

The plant's annual production is up to 50 GWh of battery capacity. CATL currently has three battery projects in the European Union (EU), including the one in Spain. The other two are battery plants in Germany and another in Hungary, both already in operation, according to CATL.

How much money does CATL invest in a new battery plant?

Both companies will invest 4.1 billion EUR into a new plant that will produce lithium iron phosphate (LFP) batteries for vehicles from the Stellantis group. The plant's annual production is up to 50 GWh of battery capacity. CATL currently has three battery projects in the European Union (EU), including the one in Spain.

Where are CATL batteries made?

The ground-breaking ceremony on the former Solarworld site near Erfurt took place in October 2019. Around three years later, in December 2022, CATL produced the first battery cells at the Arnstadt plant. The factory has officially been in operation since 2023, and the cells produced there are delivered to customers in Germany and Europe.

How much will Stellantis & CATL invest in a battery plant?

Stellantis and CATL will invest up to EUR 4.1 billion, or around \$4.25 billion, to build the large-scale European LFP battery plant. CATL is already dominating the global EV battery market. According to SNE Research, CATL accounted for 36.8% of the market through November 2024. Despite more competition, CATL is still growing.

CATL is currently investing an even higher amount - \$7.8 billion (EUR 1.8 billion) - in a much larger battery plant project in Hungary, which is set for 100 GWh of batteries annually.

Source: CATL Stellantis and CATL commit up to EUR 4.1 billion for LFP plant. Stellantis and CATL published the same press release today, confirming the joint venture agreement in which they will ...

According to SNE Research, CATL's EV battery consumption volume has ranked first worldwide for seven consecutive years, holding 36.8 percent of the global EV battery ...

Under this arrangement, Tesla will acquire machinery from CATL, ensuring full control and covering 100% of the costs for the facility. According to Bloomberg's report, CATL personnel will play a minimal role, assisting in the ...

The new plant, located in Debrecen's Southern Industrial Park, will be CATL's second battery manufacturing site in Europe, with a planned annual capacity of 100 GWh. ...

On August 12, 2022, Contemporary Amperex Technology Co., Limited (CATL) officially announced it will invest 7.34 billion euros to build a 100 GWh battery plant in Debrecen of east Hungary, which is also its second battery plant in ...

State-owned Indonesia Battery Corporation (IBC) announced it has formed a joint venture with a unit of China's battery giant Contemporary Amperex Technology Co (CATL) to build a battery cell manufacturing facility in ...

According to Indonesian state media, the Indonesia Battery Corporation (IBC) and CBL International Development, a subsidiary of Chinese battery manufacturer Contemporary Amperex Technology Co (CATL), have ...

CATL will open its first battery plant outside China later this year in Arnstadt, Germany, to serve BMW and other automakers. CATL will invest 1.8 billion euros (\$1.89 billion) in that factory ...

Chinese market leader CATL has already opened its first battery factory in Europe in 2023. The company is currently working on further scaling up production in Arnstadt, Germany - and is looking for more staff to do so. The ...

CATL held a commanding lead in the EV battery market last year, accounting for over a third of global usage. The world's largest EV battery maker expects to announce another big partnership...

CATL, or Contemporary Amperex Technology Co Ltd, announced its 7.6-billion-euro (\$8.2 billion) investment in Hungary in August 2022 to build a 100 gigawatt-hour battery plant ...

CATL batteries are displayed during an expo in Xiamen, Fujian province, in September. [Photo provided to China Daily] Contemporary Amperex Technology Co Ltd is ...

China represents more than three-quarters of the overall business CATL has done this year. CATL's first European battery plant (14 GWh nameplate) located in Germany went into operation two years ago and the ...

CATL currently has battery plants in Germany and Hungary, and last month announced plans for a new joint venture battery plant in Spain with Stellantis.; CATL ranked ...

CATL announced that its battery plant in Debrecen, Hungary, will begin production in 2025 as scheduled. Jason Chen, CATL's European operations director, confirmed at a ...

On April 4, Contemporary Amperex Technology Thuringia GmbH (CATT), CATL's first plant outside of China, received the 2nd partial approval for the commissioning of a new plant for battery cell production from the state of ...

CATL is bringing state-of-the-art battery manufacturing technology to Europe through its two plants in Germany and Hungary, which are already operational. The Spanish facility will enhance its capabilities to support ...

A battery plant being built by China's CATL in Debrecen, eastern Hungary, will begin production in 2025, the company's general director for operations in Europe said at a press conference on Wednesday.

Stellantis and CATL today announced they have reached an agreement to invest up to EUR4.1 billion to form a joint venture that will build a large-scale European lithium iron ...

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