

Ford to buy cheaper catl ev batteries to catch tesla

Will Ford import lithium iron batteries from CATL?

Ford Motor Co on Thursday said it will import lower-cost lithium iron batteries for its North American electric pickup trucks and SUVs from Chinese battery champion CATL, as it works on a broader alliance with CATL and an array of separate deals to secure battery and battery materials into the next decade.

What is Ford's new battery partnership with CATL?

This new agreement with CATL adds to Ford's existing battery capacity and available battery technology made possible through a series of key collaborations - including with SK On and LG Energy Solution (LGES). Sustainable EV Supply Chain

How much is Ford investing in EV batteries?

Ford's EV battery supplier is planning to invest an additional \$22 billion in semiconductor chips, EV batteries, and biotechnology in America. This brings their total investment, including the \$7 billion they're spending on the under-construction BlueOval SK Battery Park, to nearly \$30 billion.

Why did Ford use CATL batteries in 2024?

Ford's decision to use CATL's lithium iron phosphate batteries for the Mustang Mach-E starting next year, and the F-150 Lightning in 2024, marks a significant win for the Chinese battery maker, and a shift in U.S. marketing strategy for Ford.

DETROIT, July 21 (Reuters) - Ford Motor Co on Thursday said it will import lower-cost lithium iron batteries for its North American electric pickup trucks and SUVs from Chinese battery champion CATL, as it works on a broader alliance with CATL and an array of separate deals to secure battery and battery materials into the next decade. Ford Vice President Lisa ...

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Reuters reported in May that CATL was looking at US sites to build EV batteries to serve Ford and BMW. Ford's decision to use lithium-iron batteries in its best-selling North American EVs is the latest sign that lithium iron's lower cost - Ford said the chemistry can cut material costs by 10-15% - is worth the trade-off in range.

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