

What is the global PV inverter market share in 2022?

In terms of market concentration, the top 5 vendors (Huawei, Sungrow, Ginlong, Growatt, and GoodWe) shipped over 200 gigawatts (GW) of inverters, accounting for 71% of the total global PV inverter shipments in 2022 - a year-over-year growth of 8%. The market share for vendors in positions 11-20 shrank to 13% in 2022 compared to 16% in 2021.

What are the top solar inverter vendors in 2022?

Global inverter shipments increased to 330 GWac with Huawei, Sungrow, Ginlong, Solis, Growatt and GoodWe named as the top vendors. The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to a recent study by Wood Mackenzie.

How many solar inverters were shipped in 2022?

As a result, the total global shipments of PV inverters reached 333 GWac in 2022. Among the top five vendors, Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe, more than 200 GWac was shipped, accounting for 71% of the total global PV inverter shipments in 2022. This represents an 8% increase compared to the previous year.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, Sungrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while Sungrow's shipments expanded 56% in the same period.

What is the market share of Huawei & Sungrow?

Huawei and Sungrow covered 52% of the market cumulatively - an increase from 44% in 2021. Huawei held the number 1 position for market share with an increase in shipments from 23% in 2021, to 29% in 2022. Sungrow ranked second with 23% in 2022, growing from 21% in 2021.

Why is PV inverter market booming?

The report reveals that the top 10 PV inverter vendors accounted for 86% of the market share, representing a 4% increase from the previous year. The strong growth in PV inverter shipments can be attributed to the increased global demand for solar energy, which rose to 201 GWac in 2022.

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The event culminated in the official unveiling of the new Smart String Inverters led by Huawei Digital Power Philippines and BayWa r.e. Solar Systems Corporation Philippines. Their presentation showcased the state-of ...

The top 10 global solar inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-on-year since 2021, according to a recent study by Wood Mackenzie. The market grew 48% year-on-year, ...

Asia Pacific dominated the global market with a share of 30.73% in 2023. A power inverter converts Direct Current (DC) to Alternating Current (AC). The power inverter market growth is attributed to the growing solar ...

The medium range inverter brands available in Malaysia are Huawei and Sungrow. Unsurprisingly, these two brands dominate the world market share for inverter shipment -- 26.4% for Huawei and 16.7% for ...

Huawei were a later entrant to the Solar Inverter market, but have rapidly gained the top market share position. The below graph estimates global market share in 2019 based on international shipments. Wood Mackenzie also ...

Huawei's market share stayed at a stable 23% in 2021 while Sungrow ranked a close second at about 21% growing from approximately 19% in 2020. Second runner-up Growatt accounted for 7% of market share, ...

The report titled Global solar PV inverter and module-level power electronics (MLPE) market share 2024, shows China's Huawei and Sungrow alone commanding the lion's ...

From pv magazine USA. The top 10 global solar inverter vendors accounted for 86% of the market in 2022, up 4% year on year from 2021, according to a new study by Wood ...

Global photovoltaic (PV) inverter shipments surged by 56 percent in 2023, reaching 536 GWAC, marking a robust year for the solar industry. According to Wood Mackenzie's latest report, "Global Solar Inverter and ...

The top 10 global solar photovoltaic (PV) inverter vendors accounted for 86% of market share in 2022, increasing by 4% year-over-year since 2021, according to latest analysis by Wood Mackenzie, a global insight ...

Global solar photovoltaic (PV) inverter shipments reached a record high in 2022, surpassing 330 gigawatts (GWac), according to a recent analysis by Wood Mackenzie. The ...

China's solar power landscape witnessed a surge in 2023, with 216.88 GW of new installations, showcasing a 148.12% year-on-year increase, as per the latest data from the National Energy Administration (NEA). This surge ...

In 2014, Huawei pioneered intelligence in PV with the launch of the Smart PV solution. At the core of the solution was the string inverter. Smart PV transformed these string inverters into sub-array sensors, supporting

precise ...

After years" developing in the solar market, Huawei was ranked No.1 globally in inverter shipments for four consecutive years, from 2015 to 2018, and gains No.1 market share in Malaysian solar market. Huawei has always ...

The top 10 list of inverter manufacturers ranked up 82% of the market share in 2021. Image: SMA Solar Technology. Huawei and Sungrow have maintained their leadership of the solar inverter market ...

The top five companies securing bids--Sungrow, Huawei, Sineng Electric, Zhuzhou Converter, and TBEA--accounted for nearly 85% of the total procurement volume, maintaining their dominance in the market. Sungrow ...

Huawei held the first position with a 29% market share in 2022. Second runner-up Sungrow increased its market share by 23% in 2022, compared to 21% in 2021. Ginlong Solis moved up to third place in 2022, ...

In Europe specifically, Huawei has solidified its position as the leading supplier of solar inverters, with a market share of 26%. The company"s inverter business has been well-received in the European market and has ...

The global PV inverter market is expected to grow at a CAGR of 13.54% during 2022 to 2028. In 2020, Sungrow Power Supply (Sungrow) surpassed Huawei to become the no.1 industry-leading player in the global PV inverter market (24% ...

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